



HopperMACD Indicator User's Guide

The HopperMACD indicator runs on Metatrader4. This is a MACD (Moving Average Convergence Divergence) indicator which produces the original MACD display with a fast line, a slow line, and the histogram visualization of the difference between the two. Additionally, the HopperMACD can show you when the Hopper strategies are happening, including the Hopper, Trigger Finger and Reverse Trigger Finger signals.

Place this indicator on any time-frame chart, and any Metatrader4 symbol. The HopperMACD identifies changes in momentum and direction by comparing the speed at which a fast line diverges from a slow line, meaning - when the market moves with steady continuation, the fast line climbs continuously from the slow line producing an increasingly greater difference between the 2 lines. When momentum in the market movement subsides, the difference between the fast line and slow line lessens until they are eventually the same level. When the 2 lines are on the same level, there is no momentum and the histogram bars are flat to zero. When momentum increases the fast line again moves away from the slow line, and this histogram bars are seen expanding from zero.

The zero level identifies generalized market direction because prices are either going up, pushing the fast line above the slow line; or prices are going down pushing slow line to prices below the slow line.

Hence, new momentum is seen when the fast line moves away from the slow line. And, a new or changed market direction is indicated when the fast line crosses zero.

Inputs Are Customizable

Open the indicator inputs to customize the signal settings, as well as colors, font size, and size of markers.

The Hopper Strategy inputs can be set to "true" to demonstrate markers on the visual indicator; or "false" to hide them.

Please refer to JenniferForex.com for lessons in Hopper Trading strategy.



Download And Installation

Save the downloaded program file into the "Indicators" folder in your Metatrader4 platform. To find the Indicators folder from your Metatrader4 platform, click on:
File> Open Data Folder> MQL4> Indicators.

Once the file is saved in the indicators folder, close and re-open Metatrader4.

To place the indicator on a chart, from the top toolbar click:
Insert> Indicators> Custom Indicators > ... look for the HopperMACD in the drop-down list of custom indicators.

Enjoy your custom HopperMACD indicator.

Please visit <https://www.JenniferForex.com> for more information, education, and trading strategies using the HopperMACD indicator.

Happy Trading!